

INDEPENDENT AUDITOR'S REPORT

To the Members of MAITREYA HOSPITAL PRIVATE LIMITED

Report on the Audit of the Financial Statements

1. We have audited the accompanying financial statements of Maitreya Hospital Private Limited, which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2024, its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters Specified in paragraphs 3 and 4 of the Order report as per this order.
8. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the



Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

- e) on the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any legal pending court litigations which would impact its financial position; except cases under the consumer court filed by patients against various insurance companies in which company is co-accuse.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

PLACE: SURAT
DATE: 26.05.2024

FOR RANA SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126220W



DIPAL J. SHAH
PARTNER

M. No. 118931

UDIN : 24118931BKCZJY5905



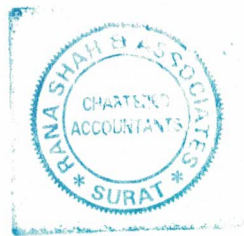
Annexure "A" to the Independent Auditor's Report of even date to the members of Maitreya Hospital Private Limited, on the financial statements for the year ended 31st March 2024.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of company. Accordingly, clause 3(i)(c) of the order is not applicable.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and hence not applicable.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) As the company does not start his business activity, point no (ii) (a) not applicable.



- (b) The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; therefore submission of quarterly returns or statements by the company with such banks or financial institutions arises. Accordingly, clause 3(ii)(b) of the Order is not applicable;
- (iii) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) In our opinion and according to the information and explanations given to us the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the services rendered by the company. Accordingly, the clause vi of the order is not applicable;



- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, clause 3(viii) of the Order is not applicable.
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) According to the information and explanations given to us, and based on our examination we report that the Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us and based on our examination the amount of loan is not diverted and utilized for the purpose for which it is borrowed;
- (d) According to the information and explanation given to us and based on our examination, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us and based on our examination, the company has not taken any funds from any entity or person on account of or to meet the



- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) According to the information and explanation given to us, the company has made private placement of Non-Convertible Non-Cumulative Preference shares and the requirement of section 42 and Section 62 of the companies act, 2013 have been complied with and according to information and explanations given to us, the amount raised have been used for the purposes for which the funds were raised.
- (xi) (a) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, no material case of frauds by the Company or on the Company has been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year;
- (c) According to the information and explanation given to us, no whistle-blower complaints have been received during the year by the company.
- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.



- (xiv) (a) According to the information and explanations given to us and based on our examination, the company with the size and nature of its business is not required to have an internal audit system.
- (b) As the Internal Audit system for the year ended is not applicable to the company, the Clause 3(xiv)(b) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination, we are of the opinion that the company has not entered in to any non-cash transactions specified under section 192 of the Act with directors or persons connected with directors during the year and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has not been resignation of the statutory auditors during the year.



- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company during the year under consideration. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

PLACE: SURAT
DATE: 26.05.2024

FOR RANA SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126220W



DIPAL J. SHAH
PARTNER
M. No. 118931

UDIN : 24118931BKCZJY5905



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MAITREYA HOSPITAL PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MAITREYA HOSPITAL PRIVATE LIMITED ('the Company') as of 31-Mar-2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2024.

**PLACE: SURAT
DATE: 26.05.2024**

**FOR RANA SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126220W**



**DIPAL J. SHAH
PARTNER
M. No. 118931**

UDIN : 24118931BKCZJY5905



Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I. EQUITY & LIABILITIES			
(1) Shareholders"s Funds			
a) Share capital	1	24400	1100
b) Reserve & Surplus	2	-477	-457
c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
a) Long-term Borrowings	3	8650	3000
b)Deferred tax liability (Net)			
c)Other long term Liabilities			
d)Long term Provisions			
(4) Current Liabilities			
a) Short-term Borrowings			
b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.			
c) Other curent Liabilites			
d) Short term Provisions	4	33	30
Total		32606	3673
II. Assets			
(1) Non-current assets			
a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	5	8831	
(ii) Capital work-in-progress			
(iii) Goodwill			
(iv) Other Intangible assets			
(v) Intangible assets under development			
b) Non Current Investments			
c) Deffered tax asset (net)			
d) Long term loans and advances	6	5000	2500
e) Other Non current assets			
(2) Current assets			
a) Current Investments			
b) Inventories			
c) Trade receivables			
d) Cash & Cash equivalents	7	4087	1173
e) Short-term loans and advances			
f) Other current assets	8	14687	
Total		32606	3673

As Per Our Report of Even Dated Annexed
For RANA SHAH & ASSOCIATES.

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For MAITREYA HOSPITAL PRIVATE LIMITED


CA DIPAL SHAH

Chartered Accountant
M No. 118931 FRM 126220W
26th May 2024, Surat.
UDIN : 24118931BKCY5905


Director

DIN- 0007602708
PRANAV THAKER


Director

DIN - 0008459007
NARENDRA TANWAR



MAITREYA HOSPITAL PRIVATE LIMITED

Statement of Profit & Loss for the year ending 31st March 2024

CIN No. - U85100GJ2021PTC119325

(Currency: Rs in '000')

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I. Revenue from operations		.00	0.00
II. Other Income	9	38	0.00
III. Total Income (I+II)		38	0.00
IV, Expenses:			
Cost of materials consumed			0.00
Purchase of stock-in-Trade			0.00
Changes in inventories of finished goods, work-in-progress and stock-in-Trade			0.00
Employee benefit expense			0.00
Financial Costs	10	3	0.00
Depreciation and amortization expense			0.00
Other expense	11	56	12
Total Expense		59	12
V. Profit Before exceptional and extraordinary items and tax	(III-IV)	-20	-12
VI. Exceptional Items			
VII. Profit Before extraordinary items and tax (V-VI)		-20	-12
VIII. Extraordinary Items			
IX. Profit before tax (VII-VIII)		-20	-12
X. Tax expense:			
(1) Current Tax		0	0
(2) Deferred Tax		0	0
XI. Profit(Loss) from the period from continuing operations		-20	-12
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(Loss) from discountinuing operations (XII- XIII)		0	0
XV. Profit/Loss for the period (XI+XIV)		-20	-12
XVI. Earning per equity share:	12		
Basic		-2	-1
Diluted		0	0

Significant Accounting Policies and Notes on Accounts as per annexed Note 13

As Per Our Report of Even Dated Annexed
For RANA SHAH & ASSOCIATES.



CA DIPAL SHAH
Chartered Accountant
M No. 118931 FRM 126220W
26th May 2024, Surat.
UDIN : 24118931BKCZJY5905

For MAITREYA HOSPITAL PRIVATE LIMITED



Director
DIN- 0007602708
PRANAV THAKER

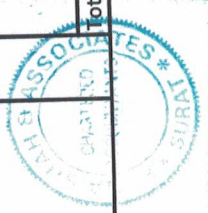


Director
DIN - 0008459007
NARENDRA TANWAR



MAITREYA HOSPITAL PRIVATE LIMITED
CASH FLOW STATEMENT
CIN No. - U85100GJ2021PTC119325
(Currency: Rs in '000')

PARTICULARS	Year Ended 31-03-2024		Year Ended 31-03-2023	
A. Cash Flow from Operating Activities:				
Net Profit before tax		-20		-12
Adjustments for :				
Depreciation	0.00			
Interest Income	0.00			
Interest & Finance Charges Paid	0.00	-38		
MAT Credit Created	0.00			
Profit on sale of Investment	0.00			
Reversal of Gratuity Payable	0.00			
MAT credit reverse	0.00			
Provision for Current Tax	0.00			
Adjustment of GST Liability	0.00			
Operating Profit before Working Capital Changes		-59		-12
Adjustments for :				
Increase / Decrease in Inventories	0.00			
Increase / Decrease in Short-term loans and advances	0.00			
Increase / Decrease in Trade Receivables	0.00			
Increase / Decrease in Trade Payables	0.00			
Increase / Decrease in Other Current Assets	0.00	3	10	10
Increase/Decrease in Provision	2.50			
Increase/Decrease in Current Liability	0.00			
Cash Generated from Operations		-56		-2
Direct Taxes Paid (Net)				
Net Cash inflow in Operating Activities	Total A	-56	Total A	
B. Cash Flow from Investing Activities:				
Purchases of Fixed assets	-8831.34			
Advance given to supplier	-14687.45			
Depreciation reversed back on sale of fixed assets	.00			
Sale of Fixed Assets	.00			
Loans received from Holding company	5650.00			
Loans given to Others	-2500.00			
Repayment of Loans given to Associates and Subsidiaries	.00			
Interest paid	38.42			
Gain on Sale of Investment	.00			
Sale of Investment	.00			
Net Cash used in Investing Activities	Total B	-20330	Total B	
		-20330	Total B	




C. Cash Flow from Financing Activities:				
Share application Money received	23500.00			
Increase In Loan and Advances	0.00			
Proceed of Borrowing	-200.00			
Buyback of Preference Shares	0.00			
Repayment of Borrowing	0.00			
Interest & Finance Charges Paid				
Net Cash from Financing Activities	Total C	23300	Total C	-2
Net increase/(decrease) in cash and cash equivalents (A+B+C)	Total (A+B+C)	2913	Total (A+B+C)	1176
Opening Cash and Cash equivalents		1174		1174
Closing Cash and Cash equivalents		4087		1174

Notes :

- (i) Figures in brackets represent outflow.
(ii) The above Cash Flow statement has been prepared under the indirect method set out in AS-3 notified under Section 133 of the Companies Act, 2013
(iii) Cash and Cash Equivalents represent cash and bank balances.

As Per Our Report of Even Dated Annexed
For RANA SHAH & ASSOCIATES.


CA DIPAL J SHAH
Chartered Accountant
M No. 118931 FRM 126220W
26th May 2024, Surat.
UDIN : 24118931BKZJY5905

For MAITREYA HOSPITAL PRIVATE LIMITED


Director
DIN- 0007602708
PRANAV THAKER
NARENDRA TANWAR


Director
DIN - 0008459007
NARENDRA TANWAR



MAITREYA HOSPITAL PRIVATE LIMITED
CIN No. - U85100GJ2021PTC119325
Notes to the financial statements for the year ended March 31,2024
(Currency: Rs in '000')

Note No. 1
Share Capital

Particulars	As At March 31,2024	As At March 31,2023
<u>Authorized Share capital;</u>		
100000 Equity shares of Rs. 10/- each (Previous year 10000 equity shares of Rs. 10 each)	10000	10000
(1000000) 6% Preference Shares of Rs. 10/- each. (Previous year 1000000 equity shares of Rs. 10 each)	10000	10000
<u>Issued & Subscribed & fully paid up capital;</u>		
<u>EQUITY SHARES</u>		
(10000) Equity Shares of Rs. 10/- each. (Previous year 10000 equity shares of Rs. 10 each fully paid up)	100	100
Share Application Money received from Maitreya Medicare Limited	23500	0
<u>PREFERENCE SHARES</u>		
(100000) 6% Redeemable Non Convertible Preference Shares of Rs. 10/- each. (Previous year 100000 equity shares of Rs. 10 each fully paid up)	800	1000
TOTAL	24400.000	1100

Note No. 1.1 Terms attached to Equity Shares

The Company has only one class of equity shares referred to as equity shares having a par value of Rs. 10/- each . Each holder of Equity Share is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company in proportion to the number of equity shares held.

Note No. 1.2 Terms attached to Preference Shares

The Company has only one class of preference shares referred to as Redeemable Non Convertible Non Cumulative Preference shares having a par value of Rs. 10/- each.

Preference shares issued by the Company shall be redeemable at any time in one or more tranches at the dicretion of the Company or share holder after allotment of shares but not later than 10 years from the date of allotment of the preference shares.



MAITREYA HOSPITAL PRIVATE LIMITED
 CIN No. - U85100GJ2021PTC119325
 Notes to the financial statements for the year ended March 31, 2024
 (Currency: Rs in '000')

Note No. 1.3 Reconciliation of Number of Equity Shares

Particulars	As At March 31, 2024		As At March 31, 2023	
	Number	Amount(Rs)	Number	Amount(Rs)
Shares outstanding at the beginning of the year	10,000.00	100	100	10,000.00
Shares issued during the Year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	10,000.00	100	100	10,000.00

Note No. 1.4 Reconciliation of Number of Preference Shares

Particulars	As At March 31, 2024		As At March 31, 2023	
	Number	Amount(Rs)	Number	Amount(Rs)
Shares outstanding at the beginning of the year	1,00,000.00	1000	1,00,000.00	1000
Shares issued during the Year	0.00	0.00	0.00	0.00
Deduction During the year	20,000.00	200	200	0.00
Shares outstanding at the end of the year	80,000.00	800	1,00,000.00	1000

Annexure I

Note No. 1.5 Details of shares held by each shareholder holding more than 5%

Name of Shareholder	As At March 31, 2024		
	No. of Equity Share held	Percentage	Amount (Rs.)
Maitreya Medicare Limited	10,000.00	100.0000%	100.00
Total	10,000.00	100.0000%	100.00

Note No. 1.6 Details of shares held by each shareholder holding more than 5%

Name of Shareholder	As At March 31, 2023		
	No. of Equity Share held	Percentage	Amount (Rs.)
Maitreya Medicare Limited	10,000.00	100.0000%	100.00
Total	10,000.00	100.0000%	100.00



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 Notes to the financial statements for the year ended March 31, 2024
 (Currency: Rs in '000')

Note No. 1.7 Shares held by promoters at 31st March 2024 is set out below:-

Name of Shareholder	No. of Shares	% of Total Shares	% change during the year
Maitreya Medicare Limited	10,000.00	100.000%	0.00
Total	10,000.00	100.000%	0.00

Note No. 1.8 Shares held by promoters at 31st March 2023 is set out below:-

Name of Shareholder	No. of Shares	% of Total Shares	% change during the year
Maitreya Medicare Limited	10,000.00	100.000%	0.00
Total	10,000.00	100.000%	0.00

Note No. 1.9 List of preference shareholder holding share more than 5 % of total shareholding

Name	As At March 31, 2024		As At March 31, 2023	
	No. of Shares	% of Shares Holding	No. of Shares	% of Shares Holding
Ajaysinh Gambhirsinh Parmar Share	0	0.00%	10000	10.00%
Anand Hospital (Jayesh Patel) Share	10000	12.50%	10000	10.00%
Chintan Bhailal Patel Share	10000	12.50%	10000	10.00%
Dhavalikumar Bhikubhai Patel Share	10000	12.50%	10000	10.00%
Manish Chhibubhai Thakor Share	0	0.00%	10000	10.00%
Niraj Thakorlal Mehta Share	10000	12.50%	10000	10.00%
Nisheet Mahendrakumar Patel (Share)	10000	12.50%	10000	10.00%
Rameshbhai Jivlubhai Patel Share	10000	12.50%	10000	10.00%
Saurabhkumar Patel Share	10000	12.50%	10000	10.00%
Shanti Hospital And ICU Share	80000	100.00%	100000	100.00%



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Note No. 1.10
All share are ranking pari-passu in all respects.

Note No. 1.11
The company does not have reserved any shares for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts.

Note No. 1.12
As the company does not have issued any securities convertible into equity/preference shares hence the details regarding Terms of any securities convertible into equity/preference shares issued (along with the earliest date of conversion in descending order starting from the farthest such date) are not applicable.

Note No. 1.13
The company has not forfeited any shares at any time.

Note No. 1.14
Disclosure pursuant to unpaid Call

Unpaid Calls
By Directors
By Officers

Amount
NIL
NIL

Note No. 1.15
There is 100% Equity Shares held by its holding company i.e. Maitreya Medicare Limited.



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Note No. 2
Reserve and Surplus

Particulars	As At March 31,2024	As At March 31,2023
Profit and Loss Accounts		
Opening Balance	-457	-444
Add : Profit/Loss for the year ended	-20	-12
TOTAL	-477	-457

Note No. 3
Long Term Borrowings

Particulars	As At March 31,2024	As At March 31,2023
(A) Term Loan	0	0
From Banks		
Secured		
(B) Other unsecured Loan	8650	3000
Loan & Advances from Holding compnaines		
TOTAL	8650	3000

Note No. 4
Short Term Provisions

Particulars	As At March 31,2024	As At March 31,2023
Audit Fees Payable	30	30
TDS Payable	3	
TOTAL	33	30



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Note No. 5
Fixed Asset

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning as on 01.04.2023	Addition during the year	Deduction during the year	Value at the end as on 31.03.2024	Value at the beginning as on 01.04.2023	Addition during the year	Deduction during the year	Value at the end as on 31.03.2024	WDV as on 31.03.2024	WDV as on 31.03.2023
I	<u>Tangible Assets</u>										
	Air Handling Unit	-	500	-	500	-	-	-	-	500	-
	Capax	-	1306	-	1306	-	-	-	-	1306	-
	Electrical Fitting	-	290	-	290	-	-	-	-	290	-
	Furniture And Fixture	-	425	-	425	-	-	-	-	425	-
	Moduler OT	-	1566	-	1566	-	-	-	-	1566	-
	AC	-	4745	-	4745	-	-	-	-	4745	-
	SUB TOTAL (A)		8831		8831					8831	
II	<u>Intangible Assets</u>										
	SUB TOTAL (B)										
III	<u>Intangible Assets Under Development</u>										
	SUB TOTAL (C)										
	Total [A + B + C] (Current Year)		8831		8831					8831.338	
	(Previous Year)										

Note :- Depreciation has not been provided by the company as all machinery was not put to used by the company or not ready to used in condition



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Notes to the financial statements for the year ended March 31,2024
(Currency: Rs in '000')

Note No.6
Long term loans and advances

Particulars	As At March 31,2024	As At March 31,2023
Loans to others:		
Unsecured and Considered Good		
Opera Ventures INC (Rent Depoist)	5000	2500
TOTAL	5000	2500

Note No.7
Cash and Bank Balances

Particulars	As At March 31,2024	As At March 31,2023
Cash and Cash Equivalents		
Cash-in-Hand	.00	.00
Cash in Hand		
a)Bank Balance with Scheduled Bank		
Current Account		
ICICIC Bank - 138805001113	4086.78	1173.41
	4086.78	1173.41
Total cash and cash equivalents (as per AS 3 Cash flow statement)(A)	4086.78	1173.41
TOTAL	4086.78	1173.41

Note No.8
Other Current Assets

Particulars	As At March 31,2024	As At March 31,2023
Advance to Supplier - As per Annexure - A	14687	.00
TOTAL	14687.452	



MAITREYA HOSPITAL PRIVATE LIMITED

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Notes to profit and loss accounts statement for the year ended March 31st, 2024.

(Currency: Rs in '000')

Note No.9

Other Income

Particulars	As At March 31,2024	As At March 31,2023
Interest Income	38.42	.00
TOTAL	38.42	.00

Note No.10

Financial Cost

Particulars	As At March 31,2024	As At March 31,2023
Bank Charges	3.11	.00
TOTAL	3.11	.00

Note No.11

Other Expenses

Particulars	As At March 31,2024	As At March 31,2023
Remuneration to Auditor	25.00	10.00
Professional fees Outside	.00	.00
Electrical Expenses	28.85	.00
Professional Fees	1.80	2.40
TOTAL	55.65	12.40

Note No.12

Earning Per Share

Particulars	As At March 31,2024	As At March 31,2023
(A) Profit attributable to Equity Shareholders (Rs.)		
Profit as per Profit & Loss Account	-20	-12
Less: Dividend on Preference Shares for the Year	.00	.00
Net Profit attributable to Equity Shareholders (Rs.)	-20	-12
(B) Weighted average No. of Equity Share outstanding during the year.	10,000	10,000
(C) Face Value of each Equity Share (Rs.)	10	10
(D) Basic earning per Share (Rs.)	(2.03)	(1.24)
(E) Diluted earning per Share (Rs.)	(2.03)	(1.24)

Note No.12.1

	As At March 31,2024	As At March 31,2023
Details of Weighted average no. of shares		
No. of Shares outstanding at the beginning of the year	10,000	10,000
Add: Issued during the previous year (Bonus)	-	-
Less: Buyback of Shares	-	-
Total Weighted Average No. of Shares	10,000	10,000

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(Currency: Rs in '000')

Notes to the financial statements for the year ended March 31,2024

Note No 13

Significant Accounting Policies

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

13.01 Basis of preparation of financial statement:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rule, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspect with the accounting standards notified under section 211(3C) Companies (Accounting Standards), 2006 as amended and other relevant provisions of the Companies Act, 2013.

13.02 Revenue/incomes and costs/expenditures are generally accounted on accrual, as they are earned and incurred. Sales of Pharmacy accounted as and when delivery has been completed. Income of IPD has been accounted for at the time of discharge of patient.

13.03 Taxation:

Company has followed accounting standard AS 22 for determination of tax expense in the accounts. Tax provision for current tax is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. For defer tax the relevant information is stated at note no. 5 to balance sheet.

13.04 Related Party Disclosures (AS-18):

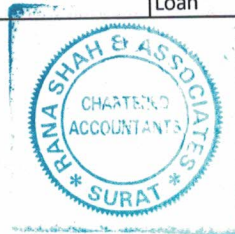
Disclosers required by accounting standard 18 regarding related party transactions are as under.

Name of related parties and description of relationship.

Description of Relationship	Name of the related party
Key Managerial Personal	Pranav Rohitbhai Thaker
	Vimalkumar Natverlal Patel
	Narendra Singh Tanwar
Associate concern of key managerial person	Medilytiq Resolution Private Limited
	Maitreya Heart and Vascular Care Private Limited
	Tulip Health Check
	Torin Pharmaceuticles Private Limited
Raltives/Related party of Key Managerial Presonal	Puspdant Parantapbhai Pandit
	Jyotikaben Parantapbhai Pandit
	Darshana Pranav Thaker
	Yamini Vimalkumar Patel
	Shiv Consulatancy Prop Yamini Vimalkumar Patel
	Dr. Vibha Singh Tanwar

Details of transaction with related party

Name of the party	Nature of relation	Nature of transaction	For the period ended 31.03.2024	For the period ended 31.03.2023
Maitreya Medicare Limited	Holding compnay	Equity shares Allotment in earlier year	100.00	100.00
Maitreya Medicare Limited	Holding compnay	Money received for Equity Shares	23500.00	0
Maitreya Medicare Limited	Holding compnay	Outstading Balance Loan	8650.00	3000.00



13.05 **SEGMENT REPORTING:**

In view of the Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India the disclosures in respect of segment information for the year ended 31st March 2024 is not applicable to the Company as the Company does not deal in varied products / services and hence not exposed to different risks and returns. Further the Company operates in only one geographical area and does not having any branches or any other outlets and hence not exposed to different risks and returns of geographical segmentation.

- 13.06 As certified by the management, no transactions has been entered in to by the Company during the F. Y. 2023-24 with any stuck off companies u/s. 248 of the Companies Act, 2013 or u/s. 560 of the Companies Act, 1956.
- 13.07 During the previous year, the Company was not required to comply with the provisions of section 135 (Corporate Social Responsibility) of the Companies Act, 2013 and its relevant Rules as it was outside the threshold limits as prescribed us/. 135(1) of the Companies Act, 2013.
- 13.08 The Company has not sanctioned working capital limit in excess of Rs. 5 Crore from Bank/ Financial Institution on the basis of security of current assets.
- 13.09 The Company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 13.10 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 13.11 The Group is not declared a wilfull defaulter by any Bank or Financial institution or any other lender.
- 13.12 During the year no Scheme of Arrangement has been formulated by the Group/pending with competent authority.
- 13.13 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 13.14 The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- 13.15 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- 13.16 In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business, except for which provision has been made in the accounts.
- 13.17 All the balances of parties' accounts are subject to confirmation.
- 13.18 Figures for the previous year as well as current year have been regrouped wherever necessary.



MAITREYA HOSPITAL PRIVATE LIMITED

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Notes to the financial statements for the year ended March 31,2024

Advance to Suppliyer Annexure - A

particulars	Amount
Allengers Medical Systems Ltd	520
Anpriltia Equipments Pvt Ltd	100
Bharat Bhupatbhai Nakum	498
Boston Ivy Healthcare Solutions Pvt Ltd	2751
Jensi Hareshbai Bhesaniya	166
Ketan T Patel	115
Mapfil Cleanroom Systems	1600
Meditech Systems	350
Mehulkumar Jayantibhai Patel	398
Neely Pharma	250
Rakeshbhai Laxmanbhai Hirapara	250
Renuka Dushyantkumar Patel	1500
Rudraksh Medical Equipment	-008
Shah Service	-190
Shreeji Scan Services	800
Silicon Meditech Pvt Ltd	4248
Strei Techno Fab	400
Karexpert Tech Private Limited	350
Yogesh Surjical	800
Vasim Noor Mohammad	-218
Total	14687

